

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Cooperation Department – NCDC loans- Budget Release orders for Rs.5089.53 Lakhs towards payment of Principle and Interest on the loans taken from National Cooperative Development Corporation (NCDC) to other Cooperatives- Administrative sanction-Accorded- Orders-Issued.

AGRICULTURE AND COOPERATION (COOP.I) DEPARTMENT

Go.Rt.No. 1518

Dated:27.10.2010.

Read the following:-

1. From the Commissioner for Cooperation & Registrar of Cooperative Societies A.P., Hyderabad, Lr.No. Rc.No. 21978/2010/AL3/Budget, dated: 24.09.2010.
- 2.Go.Rt.No. 4428, Fin (W&M) Deptt., dated 22.10.2010.

ORDER:-

In the circumstances reported by the Commissioner for Cooperation and Registrar of Cooperative Societies, Andhra Pradesh, Hyderabad in his letter Ist read above and in accordance with the orders issued in the G.O. 2nd read above Government hereby accord administrative sanction for an amount of Rs. 5089.53 Lakhs (Rupees Fifty Crores eighty nine lakhs fifty three thousands only) towards payment of Principal and interest on the loans taken from National Cooperative Development Corporation to other Cooperatives due to be paid on 5.11.2010 for the Budget Estimates 2010-2011 under Non-Plan Scheme.

2. The amount sanctioned in para 1 above, shall be debited to the Head of Account under Non-Plan “ 2049 Interest payments 01-Interest on Internal Debt- M.H. 200.Interest on other Internal Debts.- S.H.(06) Interest on loans from the NCDC to other Cooperative Societies-450.Interest (Charged) – “for payment of interest”.6003.Internal Debt of the State Government M.H. 108 Loans from NCDC-S.H.(08) for other cooperative Societies -560.Repayment of Borrowings (Charged). “for payment of principal amount”.

3. The expenditure over and above the budget provision may be incurred in relaxation of Treasury Control orders and quarterly regulation orders pending provision of funds by obtaining supplementary grants during the financial year 2010-2011.

4. The Dy. Registrar, (Accounts) O/o the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad are authorized to draw and disburse the above amount.

5. The Commissioner for Cooperation and Registrar of Cooperative Societies, Andhra Pradesh, Hyderabad shall take necessary action accordingly.

6. This Order is covered by the B.R.O issued by the Finance (W&M) Department , in the G.O.2nd read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**K.R.KISHORE,
PRINCIPAL SECRETARY TO GOVERNMENT.**

To,
The Commissioner for Cooperation and Registrar of Cooperative Societies,
A.P., Hyderabad.

Copy to:

The Director, of Treasuries and Accounts, A.P., Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Finance (W&M) Department.
SF/SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER